

WOODARD'S CONCRETE PRODUCTS, INC.

PO Box 8 Bullville, NY 10915
845-361-3471 / FAX 845-361-1050

CREDIT POLICY

All credit must be established and approved through the credit manager.

Minimum Purchase:

There is a \$1,500 minimum purchase before the account is opened unless you are pre-approved by the credit manager.

REASON: To insure that only legitimate contractors receive discounts and to avoid setting up an account for only one or two purchases.

There is a \$2,500 extended credit limit with extensions to be approved by the credit manager.

Payment-Accounts are billed on the last day of the month and any purchase prior to that date is due.

Terms:

1. Customers in good standing will receive a 10% discount if the bill is paid by the 10th of the month. This discount does not apply to custom items, pump systems and other specially priced items. Invoices not receiving a discount will be noted on your bill.
2. No discount will be allowed on accounts paid after the 10th.
3. Accounts 30-45 days past due automatically become COD. No discounts will apply to past due accounts.
4. There is a service charge of 2% for all open accounts not paid by the 30th of the following month.

Application Procedure:

1. Fill out the **Company Information** form and return it to us.
2. Fill out **Part A** on three **Credit Reference** forms and return them to us. We will forward these to your three suppliers listed on your **Company Information** form. We prefer that you mail the forms back to us to ensure legibility.
3. Fill out the **Personal Guarantee** form and return it to us.
4. After receiving the credit references, the credit manager reviews and establishes credit.